



**U.S. Department of Justice**

*United States Attorney  
Southern District of New York*

*Jacob K. Javits Federal Building  
26 Federal Plaza, 37th Floor  
New York, New York 10278*

August 7, 2025

**BY ECF**

The Honorable John G. Koeltl  
United States District Court  
Southern District of New York  
United States Courthouse  
500 Pearl Street  
New York, New York 10007

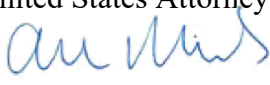
**Re: *United States v. Alexander Mashinsky, 23 Cr. 347 (JGK)***

Dear Judge Koeltl:

In connection with the Court's oral order at the sentencing of defendant Alexander Mashinsky, the Government respectfully submits this update concerning restitution. Since the sentencing proceeding in this matter, the defendant has withdrawn claims in the bankruptcy proceeding on his behalf and on behalf of entities he controls, as required under the terms of his plea agreement. Accordingly, as also contemplated by the plea agreement, the Government does not seek criminal restitution and will instead continue to facilitate victim compensation through the bankruptcy proceeding. Defense counsel likewise agrees that no further restitution proceedings are required. Defense counsel also wishes to inform the Court that it has received confirmation that Mr. Mashinsky's fine was paid in full on or around June 28, 2025.

Respectfully submitted,

JAY CLAYTON  
United States Attorney

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Cc: Defense Counsel, (by ECF)